



JAYSYNTH

JAYSYNTH ORGOCHEM LIMITED

(Formerly known as JD Orgochem Limited)

Date: 13th August, 2024

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 alongwith the Limited Review Report issued by M/s. A H J & Associates, Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.00 Noon and concluded at 13.00 p.m.

Kindly take note of the same for your records and information.

For **Jaysynth Orgochem Limited**

Parag Sharadchandra Kothari
Executive Chairman and Managing Director
DIN: 00184852

Statement of Un-Audited Standalone Financial Results for the Quarter and Year Ended 30 th June, 2024					
(₹ in lakhs, except EPS)					
	Particulars	Quarter ended			Year Ended
		30 th June, 2024	31 st Mar, 2024	30 th June, 2023	31 st Mar, 2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	4,985.27	5,281.53	4,923.02	20,574.44
	Other Income	88.98	92.65	85.67	216.32
	Total Income	5,074.25	5,374.18	5,008.69	20,790.76
2	Expenses :				
	a) Cost of Materials consumed	3,395.87	3,484.95	3,593.31	13,997.03
	b) Purchase of stock-in-trade	43.74	287.58	76.80	560.48
	c) Changes in inventories of finished goods	84.57	(120.66)	52.59	(246.06)
	work-in-progress and stock-in-trade	(81.76)	91.43	(153.01)	(10.93)
	d) Employee benefits expense	449.35	432.16	392.90	1,655.35
	e) Finance Costs	53.01	29.18	29.04	54.14
	f) Depreciation and amortisation expense	57.80	71.77	59.91	271.42
	g) Other Expenses	720.43	661.32	615.73	2,816.86
	Total Expenses	4,723.01	4,937.73	4,667.27	19,098.29
3	Total Profit before exceptional items and tax (1-2)	351.24	436.45	341.42	1,692.47
4	Exceptional items	-	-	-	68.51
5	Profit before tax (3-4)	351.24	436.45	341.42	1,760.98
6	Tax Expense :				
	a) Current Tax	-	(335.86)	88.62	-
	b) Deferred Tax	95.83	489.08	(26.61)	493.18
	c) For Earlier Years	-	24.30	0.01	24.37
	Total Tax Expenses	95.83	177.52	62.02	517.55
7	Profit after tax (5-6)	255.41	258.93	279.40	1,243.43
8	Other comprehensive income				
	Items that will be reclassified to Profit or loss (Fair Value of Investments)	19.07	26.64	15.47	150.06
	Items that will not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(6.37)	12.48	(1.99)	7.21
9	Total comprehensive income for the period (7+8)	268.11	298.05	292.88	1,400.70
10	Details of Equity share capital				
	Paid up equity share capital	1,349.06	1,349.06	1,349.06	1,349.06
	Face value per equity share capital	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)				
	a) Basic	0.19	0.19	0.21	0.92
	b) Diluted	0.19	0.19	0.21	0.92
12	Earning per Share (after extraordinary items)(not annualised)				
	a) Basic	0.19	0.19	0.21	0.92
	b) Diluted	0.19	0.19	0.21	0.92




Statement of Un-Audited Consolidated Financial Results for the Quarter and Year Ended 30 th June, 2024					
(₹ in lakhs, except EPS)					
	Particulars	Quarter ended			Year Ended
		30 th June, 2024	31 st Mar, 2024	30 th June, 2023	31 st Mar, 2024
		Un-audited	Audited	Un-audited	Audited
1	Income				
	Revenue from Operations	5,036.94	5,579.25	4,877.08	21,177.52
	Other Income	91.67	119.53	86.14	215.58
	Total Income	5,128.61	5,698.78	4,963.22	21,393.10
2	Expenses :				
	a) Cost of Materials consumed	3,364.86	3,480.65	3,615.05	14,090.46
	b) Purchase of stock-in-trade	43.74	287.58	76.80	560.48
	c) Changes in inventories of finished goods	92.21	(120.66)	81.44	(246.06)
	work-in-progress and stock-in-trade	(81.76)	326.28	(153.01)	369.48
	d) Employee benefits expense	460.17	442.73	403.49	1,698.07
	e) Finance Costs	53.25	29.40	29.37	55.43
	f) Depreciation and amortisation expense	57.83	71.81	59.94	271.56
	g) Other Expenses	750.78	695.24	642.49	2,933.65
	Total Expenses	4,741.08	5,213.03	4,755.57	19,733.07
3	Total Profit before exceptional items and tax (1-2)	387.53	485.75	207.65	1,660.03
4	Exceptional items	-	-	-	68.51
5	Profit before tax (3-4)	387.53	485.75	207.65	1,728.54
6	Tax Expense :				
	a) Current Tax	5.63	(335.86)	75.96	-
	b) Deferred Tax	95.83	459.94	(11.62)	475.20
	c)For Earlier Years	-	24.30	0.01	24.37
	Total Tax Expenses	101.46	148.38	64.35	499.57
7	Profit after tax (5-6)	286.07	337.37	143.30	1,228.97
8	Share of Profit in Associates	-	-	0.04	-
9	Profit for the year (7+8)	286.07	337.37	143.34	1,228.97
10	Other comprehensive income				
	Items that will be reclassified to Profit or loss (Fair Value of Investments)	19.07	26.64	15.47	150.06
	Items that will not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(7.50)	11.06	(2.13)	2.76
11	Total comprehensive income for the period (7+8)	297.64	375.07	156.68	1,381.79
12	Details of Equity share capital				
	Paid up equity share capital	1,349.06	1,349.06	1,349.06	1,349.06
	Face value per equity share capital	1	1	1	1
13	Earning per Share (before extraordinary items)(not annualised)				
	a) Basic	0.21	0.25	0.11	0.91
	b) Diluted	0.21	0.25	0.11	0.91
12	Earning per Share (after extraordinary items)(not annualised)				
	a) Basic	0.21	0.25	0.11	0.91
	b) Diluted	0.21	0.25	0.11	0.91

Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th August, 2024.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 NCLT, Mumbai bench vide its order dated 17th April, 2024, sanctioned the Composite Scheme of Arrangement amongst Jaysynth Dyestuff (India) Limited (Transferor Company 1) and Jaysynth Impex Private Limited (Transferor Company 2) with and into JD Orgochem Limited (Transferee Company). Pursuant to the Scheme, the Company at their meeting held on 21st May, 2024 had considered and approved allotment of 12,16,55,800 fully paid up Equity Shares of INR 1/- each to eligible shareholders of erstwhile Transferor Company 1 and 63,00,00,000 fully paid up 2% Redeemable Non-convertible Non-Cumulative Non-Participating Preference shares of INR 1/- each to eligible shareholders of erstwhile Transferor Company 2. The Trading approval for dealing in the aforesaid Equity shares allotted was received from BSE w.e.f. 10th July, 2024.
Further, Pursuant to the Scheme the name of the Transferee Company changed from 'JD Orgochem Limited' to 'Jaysynth Orgochem Limited' with effect from 03rd July, 2024.
- 5 The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the quarter ended 31st December, 2023.
- 6 Previous period figures are regrouped/rearranged, wherever necessary.
- 7 The Company has only one Segment.

Signed For Identification by

CA A H J & Associates
Mumbai



BY ORDER OF THE BOARD
FOR JAYSYNTH ORGOCHEM LIMITED



(PARAG SHARADCHANDRA KOTHARI)
EXECUTIVE CHAIRMAN AND MANAGING DIRECTOR
DIN : 00184852

Place : Mumbai

Date : 13th August, 2024

Limited Review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.)**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.) ("the Company") for the quarter 30th June, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928
Mumbai, 13th August, 2024

UDIN : 24108928BkDfLK2778



Limited Review Report on the Un-audited Consolidated Financial Results for the quarter ended 30th June, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.) ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of subsidiary included in the Un-audited consolidated financial results, whose financial results reflect total revenue of Rs. 532.70 Lakhs for the quarter ended 30th June, 2024, and total net profit/(loss) after tax of Rs. 23.75 Lakhs for the quarter ended 30th June, 2024 and the total comprehensive income of Rs. 23.75 Lakhs for the quarter ended 30th June, 2024, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928
Mumbai, 13th August, 2024

UDIN : 24108928BKDFLL6808

